

DIAMOND BUSINESS CREDIT

Lending News

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www.Diamondbc.com

\$150,000 Line Of Credit

Courier Service



Diamond Business Credit is pleased to announce that it recently funded a \$150,000 line of credit to a courier service.

The company provides package delivery for the home health industry, a business that is rich in receivables and heavy in current obligations. An asset-based line of credit tied to receivables is a must for this firm as drivers have to be paid weekly while receivables pay in 60 days.

The company's prior lender, a commercial finance company moving upstream to larger transactions, asked this client to refinance and recommended Diamond Business Credit. Diamond quickly collected application material, issued a proposal and closed the deal prior to the exit deadline. The transition was seamless and the borrower continues to grow the business.

Do you know of a company that is being displaced by these rapidly changing credit markets?

Diamond can help!

The Diamond Advantage

- Local Decision Making
- Experienced Deal Makers
- No Red Tape
- "Easy In, Easy Out" Approach
- Transactions from \$100,000 to \$1.5 million

We are collateral lenders...

if you add enough collateral to a transaction,
we will say "YES" !