

DIAMOND BUSINESS CREDIT

Lending News

May 2009

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www.Diamondbc.com



Diamond Funds a \$1 Million Line of Credit

Diamond Business Credit recently closed and funded a \$1 million working capital revolving line of credit to a business that provides services to the credit card industry.

This long-standing and previously very profitable business suffered some recent growing pains. Losses ensued and the bank was not able to renew the credit facility. The bank officer liked the business and the operators and wanted to help. He referred his customer to Diamond Business Credit.

Diamond quickly responded by proposing a flexible, revolving line of credit with no long-term commitments and no minimums. The bank would keep the depository relationship and monitor the progress of the company. The credit risk was offloaded to Diamond until such time as the company completed its recovery and again was able to meet the bank's credit standards. The company now has the working capital it needs to return to profitability and the bank maintained the relationship.

...Another win,win! That's the Diamond philosophy.

Do you know of a business that needs a temporary home? We may be able to help.

The Diamond Advantage

- Local Decision Making
- Experienced Deal Makers
- No Red Tape
- "Easy In, Easy Out" Approach
- Transactions from \$50,000 to \$1.5 million

We are collateral lenders...

if you add enough collateral to a transaction,
we will say "YES" !