



\$1.5 MILLION LINE OF CREDIT AND TERM LOAN

Diamond Business Credit has provided a \$1.5 million credit facility to a 100 year-old manufacturer of machine tools and capital equipment.

The Company had struggled through several difficult years in parallel with its largest revenue segment, machine tool sales to the automotive industry. Although the industry has been showing recent signs of life and several large orders were at hand, the Company's existing lender declined to provide the additional funds necessary to bridge the near-term working capital gap. Diamond was convinced that the offered collateral was adequate to cover the needed funding and was further convinced that the Company's management team had the skill set and the commitment to execute the Company's turnaround plan.

Diamond moved quickly to replace the existing lender and advance sufficient additional funds to enable the Company to get to its imminent orders.

When the turnaround has progressed to the point that the Company again qualifies for bank financing, the Diamond loan provides for a very easy exit, with **no minimums or termination penalties** to worry about.

Proof positive of what we have been saying and doing all along - fast, flexible deals with no long- term commitments and no strings attached.

Asset-Based Financing as small as \$25,000

- Start-up Companies
- Companies with losses and a turnaround plan
- Other tough situations
- Creative deal structuring
- Streamlined, local decision-making
- Easy in, Easy out

- [To learn more about what we do here at Diamond...](#)

Do You Know Of A Business That Needs Help?