

DIAMOND BUSINESS CREDIT

Lending News

March 2009

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www.Diamondbc.com

HVAC Contractor

\$150,000 Revolving Line Of Credit



Diamond Business Credit is pleased to announce that it recently funded a \$150,000 revolving line of credit to an HVAC contractor.

Several unusual and non-recurring events had combined to result in recent losses that made it difficult for the Company to obtain conventional financing. The Company needed working capital to fund its turnaround plan but the loan size was too small to attract an asset-based lender. Except

for Diamond! As everyone knows, Diamond specializes in the smaller, more difficult asset-based loan and this transaction was right up our chimney.

Diamond quickly approved, closed and funded a new facility which was used to pay off a small bank loan in full and provide the additional working capital needed to stabilize the business. As usual, there are no minimums, no contract periods and no prepayment penalties.

...This month's Diamond success story!

A Reliable Lender In Uncertain Times

- We have money to lend (really!!)
- We respond quickly
- We provide creative solutions
- We provide DIP Financing

The Diamond Advantage

- Local Decision Making
- Experienced Deal Makers
- No Red Tape
- "Easy In, Easy Out" Approach
- Transactions from \$50,000 to \$1.5 million

We are collateral lenders...

if you add enough collateral to a transaction,
we will say "YES" !