

# DIAMOND BUSINESS CREDIT

## Lending News

November 2009

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## \$500,000 Credit Facility

### Kitchen Appliance Manufacturer



Diamond Business Credit is pleased to announce that it recently funded a \$500,000 asset based credit facility to a company that manufactures a line of proprietary industrial and consumer kitchen appliances.

When the company's investment banker called with the request, Diamond quickly approved and funded an asset based credit facility comprised of A/R, Inventory and Equipment financing.

The losses precluded traditional bank financing, the need for inventory and equipment financing precluded factoring and the desire to work with a flexible, responsive lender with a local presence made **DIAMOND** the best choice.

This company is now positioned to execute its turnaround plan which should return it to monthly profitability within 12 months. With no long-term commitments and no prepayment penalties, the company is **free** to transition to conventional financing when able.

Do you know of a company in need of working capital that just can't find bank credit?

*Diamond can help!*

### The Diamond Advantage

- Local Decision Making
- Experienced Deal Makers
- No Red Tape
- "Easy In, Easy Out" Approach
- Transactions from \$100,000 to \$1.5 million

### *We are collateral lenders...*

**if you add enough collateral to a transaction,  
we will say "YES" !**