

DIAMOND BUSINESS CREDIT

Lending News

September 2009

Quick Links

[News Archive](#)

[About Diamond](#)

[Services](#)

[Management](#)

[Home Page](#)

Email Us

BOSTON

[George Gochis](#)

[Dave Lawrence](#)

-

[Charlie Ciovacco](#)

-

PHILADELPHIA

[Edward McGugan](#)

ROCHESTER

[JT Jacus](#)



(877) 322-0102

www.Diamondbc.com

\$1.5 Million Line OF Credit

Manufacturer of Printed Fabrics



Diamond Business Credit is pleased to announce that it recently funded a \$1.5 million line of credit to a Company that manufactures camouflage and other high-end applications.

After executing a leveraged buyout, Company management required a working capital facility to maintain operations and meet short-term growth objectives. Without sufficient credit and management history, the new Company found it difficult to arrange conventional bank financing and turned to Diamond for help. The Company was anxious to obtain working capital to avoid missing out on significant market opportunities that had recently presented. The company's strong customer base and vendor support convinced Diamond that the Company could successfully meet its growth and profitability targets - if only it had a working capital line to help. Diamond was more than happy to establish a revolving asset-based line of credit to relieve the pressure and allow the managers to focus on managing the business.

Diamond's local presence and its market responsiveness were cited by the Company as reasons for choosing Diamond over several financing options.

Do you know of a company in need of working capital that just can't find bank credit?

Diamond can help!

The Diamond Advantage

- Local Decision Making
- Experienced Deal Makers
- No Red Tape
- "Easy In, Easy Out" Approach
- Transactions from \$100,000 to \$1.5 million

We are collateral lenders...

if you add enough collateral to a transaction,
we will say "YES" !