

Quick Links

[News Archive](#)

[About Diamond](#)

[Services](#)

[Management](#)

[Home Page](#)

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\$400,000 Line Of Credit

Pneumatic Component Mfg.



Diamond Business Credit is pleased to announce that it recently funded a \$400,000 line of credit to a company that manufactures pneumatic components. The company was recently formed to acquire certain assets from a large 60+ year old firm that ran into trouble and ceased operations. The new company had sustained early stage losses while restarting manufacturing and reestablishing customer relationships. As the new company gained its footing and sales grew, it needed a working capital line to continue its trajectory.

The young company was clearly not "bankable" but Diamond recognized the strength of a growing business that was selling to strong, credit-worthy customers. It was a perfect fit for Diamond's interim credit facility designed to assist companies as they move toward conventional bank financing. Diamond quickly approved and funded a \$400,000 line of credit. This company is now positioned to capture increasing sales as it expands its product line into defense, medical and other industries. A profitable future is anticipated.

Diamond is pleased it was able to be a part of the rebirth and success of this company. Do you know of a company in transition that needs a flexible source of financing?

Diamond can help!

The Diamond Advantage

- Local Decision Making
- Experienced Deal Makers
- No Red Tape
- "Easy In, Easy Out" Approach
- Transactions from \$100,000 to \$1.5 million

We are collateral lenders...

if you add enough collateral to a transaction,
we will say "YES" !