

### Quick Links

[News Archive](#)

[About Diamond](#)

[Services](#)

[Management](#)

[Home Page](#)

### Email Us

#### BOSTON

[George Gochis](#)

[Dave Lawrence](#)

[Charlie Ciovacco](#)

#### PHILADELPHIA

[Edward McGugan](#)

#### PITTSBURGH

[Michael Perfetti](#)



(877) 322-0102

[www.Diamondbc.com](http://www.Diamondbc.com)

## \$1.2 Million Line Of Credit

### Temporary Staffing Company



Diamond Business Credit is pleased to announce that it recently funded a \$1.2 Million line of credit to a temporary staffing company that specializes in placing IT professionals.

The company had difficulty finding bank financing as it is less than a year old, not yet profitable and had no domestic ownership. The company was selling its receivables to a factor and was seeking a more cost effective and less intrusive solution for its working capital needs.

Diamond recognized the real strength of this growing business: it had access to a large in-demand technical labor pool that it was placing into very credit worthy companies. The company is managed by a seasoned professional who has high level contacts with key customers. Diamond quickly approved and funded a credit facility that was used to pay out the factor and provide for additional growth.

The borrower is very pleased with the administrative efficiency and the access to growth capital that is part of Diamond's solution. He can now focus on growing his business as he moves toward conventional financing over the next several months. And when he qualifies - there is no prepayment penalty in the Diamond deal!

Do you know of a company that needs a flexible source of financing?

*Diamond can help!*

### The Diamond Advantage

- Local Decision Making
- Experienced Deal Makers
- No Red Tape
- "Easy In, Easy Out" Approach
- Transactions from \$100,000 to \$1.5 million

*We are collateral lenders...*

if you add enough collateral to a transaction,  
we will say "YES" !