

DIAMOND BUSINESS CREDIT

Lending News

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\$150,000 Line Of Credit

Manufacturer of Surface Products



Diamond Business Credit is pleased to announce that it recently funded a \$150,000 line of credit to a company that manufactures a line of high-end polymer surface materials.

Products include vanity tops, shower enclosures, kitchen counter tops and trim pieces, all handcrafted by a highly skilled work force.

The company has been operating for nearly 40 years, employs 30, produces a great product but had suffered through the same economic down turn that has affected nearly every business that sells into the home building and home remodeling market.

Due to recent losses the company's existing lender was requesting to be paid off. The company arranged real estate financing to pay the bank down substantially - leaving a small balance due and no credit line.

Diamond quickly approved and funded a working capital line of credit to pay the bank the remainder of the outstanding debt and to fund a growing backlog of business. The company appears to have turned the corner and is forecasting a profitable 2010.

Another win-win-win!

The Diamond Advantage

- Local Decision Making
- Experienced Deal Makers
- No Red Tape
- "Easy In, Easy Out" Approach
- Transactions from \$100,000 to \$1.5 million

We are collateral lenders...

if you add enough collateral to a transaction,
we will say "YES" !

(877) 322-0102

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