

DIAMOND BUSINESS CREDIT

Lending News

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Quick Links

[News Archive](#)

[About Diamond](#)

[Services](#)

[Management](#)

[Home Page](#)

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(877) 322-0102

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\$1 Million Line Of Credit Furniture Manufacturer



Diamond Business Credit recently funded a \$1 million line of credit to a manufacturer of high-end custom furniture based in the Carolinas. The company is in the midst of a turnaround and its local bank, itself in a state of transition, was unable to continue its working capital support. The company was seeking a lender who could move quickly to replace the bank's working capital line and provide additional working capital to fund the completion of the company's turnaround. Several opportunities were presented but only one lender was able to move quickly with a structure that met all of the needs of both management and ownership - that lender was Diamond Business Credit.

In short order, Diamond closed and funded a working capital line of credit which was used to pay off the bank revolver and fund a growing backlog of profitable orders. Diamond's fast action pleased the bank and kept the company moving forward. And, with no long-term commitments, the company is free to graduate when able.

Do you know of a company that needs help?

Diamond can help!

The Diamond Advantage

- Experienced Professionals in Local Markets
- Creative Structuring
- Flexible Terms
- "Easy In, Easy Out" Approach
- Transactions from \$100,000 to \$1.5 million

We are collateral lenders...

*if you add enough collateral to a transaction,
we will say "YES" !*